

Proforma of
BANK GUARANTEE FOR EMD

To
NIELIT
Electronics Niketan,
6 CGO Complex, New Delhi-110003

Whereas..... (hereinafter called the “Tenderer”) has submitted its quotation datedfor the supply of(hereinafter called the “tender”) against the purchaser’s tender enquiry No.....

Know all persons by these presents that we (hereinafter called the “Bank”) having our registered office atare bound unto (Hereinafter called the “Purchaser”) In the sum of for which payment will and truly to be made to the said Purchaser, the Bank binds itself, its successors and assigns by these presents.

Sealed with the Common Seal of the said Bank this.....day of 20....

The conditions of this obligation are:

- (a) If the Tenderer withdraws or amends, impairs or derogates from the tender in any respect within the period of validity of this tender.
- (b) If the Tenderer having been notified of the acceptance of his tender by the Purchaser during the period of its validity:
 - (i) fails or refuses to furnish the performance security for the due performance of the contract.
 - (ii) fails or refuses to accept / execute the contract.

We undertake to pay the Purchaser up to the above amount upon receipt of its first written demand, without the Purchaser having to substantiate its demand, provided that in its demand the Purchaser will note that the amount claimed by it is due to it owing to the occurrence of one or both the two conditions, specifying the occurred condition (s).

This guarantee will remain in force for a period of forty five days after the period of tender validity and any demand in respect thereof should reach the Bank not later than the above date.

.....
(Signature of the Authorised Officer of the Bank)
.....
Name and Designation of the Authorised Officer

Place:
Dated: Seal, Name and Address of the Bank and
Bank Branch

Note: Bank Guarantee will be made on a Non-Judicial Stamp Paper of Rs. 100/-.